

**Northern Rockies Regional Municipality
2009 Sewer System Improvements
Loan Authorization Bylaw No. 14, 2009**

A bylaw to authorize the borrowing of the estimated cost of constructing improvements to the Municipality's sewer system.

WHEREAS, it is deemed desirable & expedient to construct improvements to the Municipality's sewer system consisting of the following:

Industrial Subdivision Ditching

WHEREAS, the estimated cost of construction said improvements, including expenses incidental thereto, is the sum of One Hundred Four Thousand Dollars (\$104,000), of which One Hundred Four Thousand Dollars, (\$104,000) is the amount of debt intended to be created by this Bylaw.

NOW THEREFORE, the Regional Council of the Northern Rockies Regional Municipality in open meeting assembled, enacts as follows:

1. The Regional Council is hereby empowered and authorized to undertake and carry out or cause to be carried out the construction of improvements to the sewer system generally in accordance with general plans on file in the municipal office and to do all things necessary in connection therewith and without limiting the generality of the foregoing:

a) To borrow upon the credit of the Municipality a sum not exceeding \$104,000 comprised of the following projects:

Sewer Projects:

Industrial Subdivision Ditching	\$104,000
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b) To acquire all such real property, easements, rights-of-way, licenses, rights or authorities as may be requisite or desirable for or in connection with the construction of the said improvements to the water systems.

2. The maximum term for which debentures may be issued to secure the debt created by this bylaw is 30 years.

3. This bylaw may be cited as The 2009 Sewer System Improvements Loan Authorization Bylaw No. 14, 2009.

READ a first time this 14th day of September, 2009

READ a second time this 14th day of September, 2009

READ a third time this 14th day of September, 2009

I hereby certify that the foregoing is a true and correct copy of Bylaw No. 14, 2009 cited as the "2009 Sewer System Improvements Loan Authorization Bylaw No. 14, 2009" as read a third time by the Northern Rockies Regional Council on the 14th day of September, 2009.

Heather Cosman, Corporate Manager

RECEIVED the approval of the Inspector of Municipalities this day of 2009.

RECEIVED the approval of the electors of the Northern Rockies Regional Municipality on the day of , 2009 by Alternative Approval Process.

Adopted on this ____ day of _____,

Heather Cosman, Corporate Manager

Bill Streeper, Mayor